



## Helen & Gordon McKinney Emergency Loan Application

- Complete this application for a short-term loan.
  - The maximum borrowing amount is \$1,000.
  - 3.5% fixed interest rate (accrues starting in the third month following disbursement).
    - Loan period begins from the date of disbursement. Interest does not begin accruing until the third month of the loan period.
  - 12-month repayment plan is available.
    - Student must complete an ACH draft for monthly repayment; payments can occur on the 1<sup>st</sup> or 20<sup>th</sup> of each month.
    - Exception: Loan must be paid off prior to graduation if it occurs during the 12-month repayment period.
- Students may only request 3 loans during their Ph.D. academic career at Duke.

*Loan availability is subject to loan amount and qualification of borrower. Not all applicants qualify for the Helen & Gordon McKinney Loan program offered by The Graduate School. Loan approval is dependent on fund availability, successful academic progress, financial aid status, and explanation of need.*

APPLICANT INFORMATION	
Name:	Date:
Current Address:	Duke ID:
Email:	Phone:

EXPLANATION OF NEED FOR LOAN	
<i>(attach supporting documentation or summary of need if checking "other")*</i>	
Relocating to Durham <input type="checkbox"/>	
Funds needed prior to first stipend payment (new students only) <input type="checkbox"/>	
Balance owed to bursar (i.e., Flex deposits, fines) <input type="checkbox"/>	
*Other <input type="checkbox"/>	
Amount Requested (maximum \$1,000):	\$ <input style="width: 100px;" type="text"/>

**THE GRANTING OF THIS LOAN CARRIES WITH IT CERTAIN RESPONSIBILITIES. IT IS IMPORTANT THAT YOU REVIEW THE EXPECTATIONS AND TERMS.**

I hereby acknowledge that the information submitted on this application is true and correct to the best of my knowledge, and I will use the funds only for the purposes stated and agree to the terms of the loan repayment.	
Signature of Applicant:	Date:

Graduate School Financial Aid Office Use Only	
Initial Review: Financial Aid Director → ACH draft + Voided Check attached <u>Y</u> or <u>N</u>	Date:
Approved by: School Chief Financial Officer	Date: